CAPALLIANZ HOLDINGS LIMITED

(Formerly known as CWX Global Limited) (Incorporated in the Republic of Singapore) (Company Registration No. 199905693M)

CAPALLIANZ HOLDINGS LIMITED EMPLOYEE SHARE OPTION SCHEME AND CAPALLIANZ HOLDINGS LIMITED PERFORMANCE SHARE PLAN

- RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST FOR THE LISTING OF AND QUOTATION FOR THE NEW SHARES

The board of directors (the "Board") of CapAllianz Holdings Limited (formerly known as CWX Global Limited) (the "Company") refers to the Company's circular to shareholders dated 14 October 2021 (the "Circular") in connection with the adoption of the CapAllianz Holdings Limited Employee Share Option Scheme ("CAH ESOS") and the CapAllianz Holdings Limited Performance Share Plan ("CAH PSP"). The adoption of each of the CAH ESOS and the CAH PSP was approved by the Company's shareholders at the Company's extraordinary general meeting held on 29 October 2021. Please refer to the Circular for further information on the CAH ESOS and the CAH PSP.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Circular.

The Board wishes to announce that the Company had on 29 November 2021 received the approval inprinciple ("AIP") from the SGX-ST for the listing of and quotation for the new Shares on Catalist, to be allotted and issued in connection with the CAH ESOS and the CAH PSP, subject to the Company's compliance with the SGX-ST's listing requirements and guidelines.

The AIP from the SGX-ST is not to be taken as an indication of the merits of the CAH ESOS and the CAH PSP, the new Shares, the Company and/or its subsidiaries.

The Company will make further announcement(s) to update its Shareholders upon the allotment and issuance of, as well as the listing of and quotation for, the new Shares on Catalist.

By Order of the Board

Pang Kee Chai, Jeffrey

Executive Director and Chief Executive Officer 30 November 2021

This announcement has been prepared by CapAllianz Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor (the "Sponsor"), ZICO Capital Pte. Ltd., in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Associate Director, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.